

**SOUTHEASTERN UNIVERSITY**  
**FEDERAL TAXATION II**  
**ACTG 4143 — SPRING 2013**

**INSTRUCTOR:** Natasha Ware, CPA, MACC

**OFFICE:**       Location:     College of Business & Education Building  
                  Phone:       863-667-5637  
                  Email:       nrware@seu.edu  
                  Hours:       (subject to change)

<u>Monday</u>	<u>Tuesday</u>	<u>Wednesda</u>	<u>Thursday</u>	<u>Friday</u>
8 – 10	None	8 – 9	None	8 – 10
1 – 2		1 – 2		1 – 2
3 – 4		3 - 4		

**MISSION STATEMENT:**

Equipping students to discover and develop their divine design to serve Christ and the world through Spirit-empowered life, learning, and leadership.

**TEXTS:** South-Western Federal Taxation Comprehensive Volume, 2013 edition, by Willis, Hoffman, Maloney, & Raabe.

**COURSE DESCRIPTION:** (Prerequisite – ACTG 3123) This class covers tax issues encountered by tax entities. Includes tax planning, tax compliance, and tax alternatives.

**I. Purpose**

The purpose of this course is to familiarize the student with federal tax law, policies, and research as it relates to entity filers.

**II. Objectives**

**A. General Learning Objectives:** This course seeks to:

1. Explain the common terms used in federal taxation.
2. Explain corporate, partnership, and exempt entities as they relate to federal taxation.
3. Examine how to conduct tax research and tax planning.
4. Explain tax return preparation.

**B. Specific Behavioral Objectives.** As a result of the activities and study undertaken in this course, a student should be able to:

1. Demonstrate an ability to apply concepts to solve industry problems.
2. Perform decision support tasks using common tax research procedures.
3. Perform decision support tasks using tax planning strategies.
4. Demonstrate competency in manual and computerized tax return preparation.

### III. Topics

- A. Tax on corporations
- B. Tax on flow-through entities
- C. Exempt entities
- D. Taxation on international transactions
- E. Tax practice and ethics
- F. Tax Return Preparation

### IV. Instructional Procedures

- A. Lecture/Discussion
- B. End of Chapter Assignments
- C. In-class Group Work
- D. Tests
- E. Case Studies / Tax Return Preparation

### V. Responsibilities of Students

Information in each chapter and each assignment will provide a framework for the next topic of discussion. The pace of this course is intense, and the workload is significant. Accordingly, students must commit to the following guidelines:

**Preparation**—the class discussion will mean little if text material is not read.

**Promptness**—late arrivals disrupt the class and adversely impact the decorum of the process.

**Participation**—it is each student's responsibility to share in the advancement of the group.

**Presence**—you are responsible to find out what was missed and what may be due in the next class session if you are absent. You are also responsible to turn in items due on or before their due dates, even if you are not in class.

### VI. Academic Policies

**Academic Honesty**—all academic dishonesty, including plagiarism, will be reported.

**Course Material**—material will be covered in class that is **not** presented in the textbook. Exams will cover this material as well as the assigned textbook material.

**Exams**—**failure to take an exam on the assigned date will result in a ZERO for that test** unless I approve the absence in advance or it is an emergency that is excused by the Academic Dean. If you travel on a school-approved organization, such as an athletic team, you are responsible for submitting required material prior to your departure or via email while traveling.

**Cell Phones** – **May not be used during class. They should be turned off!**

**Other**—all other academic policies are described in the [Student Handbook](#).

### VII. Evaluation

College level work is expected and will be necessary in order to do well in this course. Accounting is not a math class. You cannot memorize formulas and then “plug and chug.” Accounting is also not a history class. You cannot try to memorize facts the night before exams. Accounting is a practice! Students should plan on the following in order to succeed in this course:

- Read each chapter
- Actively answer the end of chapter questions and participate in class
- Work the exercises and problems until understanding occurs. This may mean working the problems, getting them wrong, reworking them, and possibly repeating the cycle. Practice is the key!
- Seek help if you still do not fully understand a concept or problem. The instructor is here for you. Your fellow classmates are wonderful resources as well. Feel free to make use of the Chat and Discussion features in our MyFire classroom.

**A. Evaluation Activities**

1. Four Exams – each regular exam is worth approximately 25% of your grade.
2. Tax Return Case Studies – the two case studies account for approximately 25% of your final grade.
3. End of Chapter Assignment Preparation – this will not be used for grading purposes, but will be used to evaluate a student's interest level in the class.

Tax Return Case Study 1	50 points
Tax Return Case Study 2	50
Exam I	100
Exam II	100
Exam III	100
Exam IV	100
Less: Lowest exam score from first 4 exams	<u>&lt;100&gt;</u>
Total	<u>400 points</u>

**B. Grading Scale**

90% - 100%	A	360-400 points
80% - 89%	B	320-359
70% - 79%	C	280-319
60% - 69%	D	240-279
Below 60%	F	000-239

**VIII. Course Schedule**

Class Schedule (**subject to change depending upon the pace of the class**):

Homework will be assigned at the end of each respective class period.

<u>Class Week*</u>	<u>Chapter / Topic</u>
Week 1	Chapter 17
Week 2	Chapter 17, Case Study 1
Week 3	Chapter 17, 18
Week 4	Chapter 18
Week 5	Chapter 18 <b>Exam I</b> (Feb 6, review 8th)
Week 6	Chapter 19
Week 7	Chapter 20
Week 8	Chapter 20 <b>Exam II</b> (Feb 27, review Mar.1)
Week 9	Chapter 21
Week 10	Chapter 21, Case Study 2
Week 11	Chapter 21, 22
Week 12	Chapter 22 <b>Exam III</b> (April 3, review 5th)
Week 13	Chapter 23
Week 14	Chapter 23, 24
Week 15	Chapter 24
Finals Week	<b>Exam IV</b>

\*Note - the weeks are class weeks and are different from calendar weeks due to holidays and other time away from the academic calendar.

**IX. Chapter Assignments (subject to change)**

## Chapter 17:

Discussion questions you should prepare – 2, 4, 5, 7, 8, 9, 10, 16, 17, 18, 19  
Problems – 24, 25, 27, 28, 30, 35, 37, 38, 39, 40, 41, 42, 44, 45, 49

## Chapter 18:

Discussion questions you should prepare – 2, 3, 7, 9, 10, 15, 20, 22  
Problems – 24, 25, 26, 33, 35, 36, 39

## Chapter 19:

Discussion questions you should prepare – 1, 2, 3, 4, 6, 7, 10, 13, 15, 17  
Problems – 30, 31, 33, 34, 35, 36, 37, 38, 40, 43, 48, 49, 50, 53

## Chapter 20:

Discussion questions you should prepare – 2, 10, 14  
Problems – 18, 19, 20, 23, 24, 25, 27, 28, 31, 33

## Chapter 21:

Discussion questions you should prepare – 12, 19  
Problems – 27, 28, 29, 30, 39, 40, 41, 43, 44, 49, 57, 65, 66

## Chapter 22:

Discussion questions you should prepare – 3, 7, 11, 19  
Problems – 24, 25, 26, 27, 32, 33, 34, 43, 44, 46, 47

## Chapter 23:

Discussion questions you should prepare – 2, 3, 4, 6, 7, 9, 11, 12, 14, 17, 20, 21, 23, 24  
Problems – 31, 32, 33, 35, 39, 40, 43, 48, 49

## Chapter 24:

Discussion questions you should prepare – 2, 4, 6, 7, 8, 12, 15, 17, 19, 20, 22  
Problems – 26, 27, 29, 30, 31, 34, 36, 40, 41, 43, 44, 45

**X. Class Attendance**

Students are both expected and encouraged to attend classes regularly. **Attendance means arriving on time and being present in class with textbook, pencil/pen, and calculator.** The lack of attendance may affect a student's grade. For traditional fall and spring semesters, a student may miss a class without penalty equal to the number of times a class meets per week as follows:

1. If the class meets once a week a student may miss one class.
2. If the class meets two times a week a student may miss two classes.
3. If the class meets three times a week a student may miss three classes.

If a student's absences exceed the number of times a class meets per week, a professor may:

- Subject the student to a penalty of not more than one letter grade based on attendance alone.
- Recommend to the Vice President for Academic Affairs that a student with excessive absences be withdrawn from the course.

Being late to class also counts towards your absences. I track late arrivals as follows:

1. If the class meets once a week, each tardy is one-half of an absence
2. If the class meets two times a week, each tardy is one-half of an absence
3. If the class meets three times a week, each tardy is one-third of an absence

**The last day to officially withdraw from this course is Friday, March 15, 2013.** A Course Withdrawal form (available in the Office of the Registrar or on the University website under Academics/Registrar/Forms) must be submitted no later than 11:59 PM on March 15, 2013.

**XI. Students with Disabilities**

Southeastern University is committed to the provision of reasonable accommodations for students with learning and or physical disabilities, as defined in Section 504 of the Rehabilitation Act 1973. If you think you may qualify for these accommodations, notify your instructor. You will then be directed to contact the Director of Academic Success at 863-667-5157.

**XII. Official Communication Statement**

Southeastern University requires all faculty, staff and students to use their Southeastern email address for official university communication. Students are required to check Southeastern email daily as they will be held accountable for all communications sent through this medium.

**XIII. Additional Assistance**

**Tutoring (Academic Center for Enrichment, Modular #5)**

Provides tutoring for developmental students and all students in need of tutoring.

**Retention (Addison Building, Office # 222)**

Provides counseling for students planning to withdrawal. Helps withdrawing students find financial and other resources to be able to stay in school. Seeks to identify “at risk” students prior to withdrawal.

**XIV. Course Evaluations Statement**

In order to help us to assess the effectiveness of our courses and instructors, if you receive a course evaluation for this course, you are required to complete it.

**XV. Final Exam Policy**

Every professor is obligated to administer a final exam or hold an appropriate class during the regularly scheduled exam period.

Every student is obligated to take the final exam or attend that appropriate class during the regularly scheduled exam period.

Please plan accordingly and carefully for final exams. *You must not plan vacations, ministry appointments, weddings, airline flights, or any other similar activity or engagement that will conflict with the final exam schedule. Also, do not schedule any of these activities so close to your final exam that the commute to the activity conflicts with the final exam schedule.*

Final exams will be administered in the room where the class normally meets. Students with *more* than 3 exams scheduled on one day can petition the instructor and department chair/college dean to take one of the exams another day.

## FINAL EXAM SCHEDULE Spring 2012-2013

Final exams will be administered April 29 – May 2 in the room where the class normally meets. Students with *more* than 3 exams scheduled on one day can petition the instructor and department chair/dean to take one of the exams another day.

### Monday/Wednesday/Friday classes that meet one or more of these days:

CLASS TIME	EXAM DATE	EXAM TIME
7:00-7:50 a.m.	Monday – April 29	8:00-9:50 a.m.
8:00-8:50 a.m.	Wednesday – May 1	8:00-9:50 a.m.
9:00-9:50 a.m.	Monday – April 29	10:00-11:50 a.m.
10:00-10:50 a.m.	Wednesday – May 1	10:00-11:50 a.m.
11:00-11:50 a.m.	Monday – April 29	12:00 noon-1:50 p.m.
12:00-12:50 p.m.	Wednesday – May 1	12:00 noon-1:50 p.m.
1:00-1:50 p.m.	Monday – April 29	2:00-3:50 p.m.
2:00-2:50 p.m.	Wednesday – May 1	2:00-3:50 p.m.
3:00-3:50 p.m.	Monday – April 29	4:00-5:50 p.m.
4:00-4:50 p.m.	Wednesday – May 1	4:00-5:50 p.m.
5:00-5:50 p.m.	Tuesday – April 30	4:00-5:50 p.m.

**Classes that meet 6:00 p.m. or later one day per week will test on the day and time the class normally meets.**

### Tuesday/Thursday classes that meet either one or both days:

CLASS TIME	EXAM DATE	EXAM TIME
7:35-8:50 a.m.	Tuesday – April 30	8:00-9:50 a.m.
8:00-8:50 a.m.	Thursday – May 2	8:00-9:50 a.m.
10:35-11:50 a.m.	Tuesday – April 30	10:00-11:50 a.m.
12:00-1:15 p.m.	Thursday – May 2	10:00-11:50 a.m.
1:25-2:40 p.m.	Tuesday – April 30	12:00 noon-1:50 p.m.
2:50-4:05 p.m.	Thursday – May 2	12:00 noon-1:50 p.m.
4:15-5:30 p.m.	Tuesday – April 30	2:00-3:50 p.m.
5:30-7:00 p.m.	Thursday – May 2	5:30-7:30 p.m.

**Classes that meet 6:00 p.m. or later one day per week will test on the day and time the class normally meets.**

*Please plan accordingly for final exams. You must not plan vacations, ministry appointments, weddings, purchase airline tickets, or any other similar activity or engagement that will conflict with the final exam schedule.*

**Consent to Comply**

I \_\_\_\_\_ have read, understood, and  
Student's Name (print)

will keep in my possession the Course Syllabus for ACTG 4143, Southeastern University, Spring 2012/2013. I understand that in compliance with the syllabus and the Student Handbook, for both instructional and evaluation purposes, I may be responsible for electronically submitting my written work to Turnitin®. With the affixing of my signature below, I agree to comply to the terms therein.

\_\_\_\_\_  
My Signature

\_\_\_\_\_  
Date