



# COURSE SYLLABUS

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## SECTION 1: COURSE INFORMATION

**Format:** 15 weeks

**Course ID:** ACTG 4123

**Course Title:** Advanced Accounting – Acquisitions & Consolidations

**College:** Jannetides College of Business & Entrepreneurial Leadership

**Prerequisites:** ACTG 4113 (Advanced Accounting – Framework & Special Reporting)

**Credit Hours:** 3

**Instructor:** See the online course in MyFIRE for instructor contact information and availability.

### Course Description

This class covers the procedures related to accounting for mergers and acquisitions including a variety of issues related to the preparation of consolidated financial statements.

## Course Overview

Like all accounting courses, this one is supremely awesome. This course, required for the major, builds on Intermediate Accounting I, Intermediate Accounting II, and Advanced Accounting I. It further helps prepare you for the FAR (Financial Accounting and Reporting) section of the CPA Exam, a graduate accounting program, and/or your career.

## Course Workload

Time spent on course assignments will vary by student depending on familiarity with course content, reading rate of speed, writing rate of speed, and other individual factors. Based on averages for most students, it is estimated that the course workload estimate for this course is 9 hours per week.

## Course Materials

Jeter, D. C., & Chaney, P. K. (2018). *Advanced Accounting* (7th ed.). Hoboken, NJ: John Wiley & Sons.

Required and optional textbooks are accessed and ordered through [SEU's bookstore](#).

**Disclaimer:** The resources utilized in this course provide information, thoughts and insights that should encourage critical thinking on the part of the student. Please note as well that as an Assembly of God institution, Southeastern University does not necessarily endorse specific personal, religious, philosophical, or political positions found in these resources.

## Course Topics

**The purpose of this course is to introduce, reinforce, and measure learning on the following topics:**

1. Reorganizations, Introduction to Business Combinations, Methods of Accounting, Consolidated Financial Statements at Acquisition and in Following Periods
2. Allocation, Depreciation, and Amortization of Differences between Cost and Book Values; Elimination of Unrealized Profits and Gains and Losses; and Special Consolidation Subjects

## Intended Learning Outcomes

**As a result of reading, study, and assessments in this course, the student should be able to:**

1. Describe advanced accounting theory related to mergers and acquisitions.
2. Identify key elements in basic business combinations.
3. Practice accounting for consolidated financial statements at the date of acquisition and after acquisition in subsequent years.
4. Demonstrate the ability to do allocation, depreciation, and amortization of differences between cost and book values.
5. Manage elimination of unrealized profits in inventory and unrealized gains or losses on sales of property, plant, and equipment.
6. Discuss how to perform accounting and reporting for other business combination specialized topics, including ownership interest changes, indirect and bond holdings, and alternative subject concepts.

## Late Work

None Accepted

## Extra Credit

None Accepted

## **SECTION 2: SOUTHEASTERN POLICIES**

### Academic Policies

View this link to see Southeastern's Policies regarding SEU's Mission and Vision Statements, Title IX Statement, Student Services, Class Participation, Official Email, MyFIRE Use, Technical Difficulties, Technical Support, Disability Statement, Academic Honesty, Course Evaluation, Official Withdrawal, Grading Scale, and Netiquette.


## SECTION 3: COURSE SCHEDULE

The **Course Schedule** provides a listing of your work in this course. The assessments are listed by Module and include the due dates and point values.


**Note:** Assignments are due by 11:59 p.m. EST on the due date, unless otherwise noted. Assignments are to be done individually, unless otherwise noted.

### AIM, LEARN, AND APPLY DESCRIPTIONS


#### Aim

 When you see the Aim icon, you will be introduced to topics and ideas that will be covered throughout this module. The AIM will also provide you with a glimpse into your learning objectives and an introduction to this module.

#### Learn

 When you see the Learn icon, all of your reading assignments will be listed and may include additional resources that your instructor is providing to help you complete the activities and assessments for the module.

#### Apply

 When you see the Apply Icon, it will be time to demonstrate your learning for the module. The items here are those in which you'll be graded and may include discussions, activities, assignments, quizzes, exams, and projects.

**MODULE 1**

**Chapter 1 – Chapter 2**



- Describe advanced accounting theory related to mergers and acquisitions.
- Identify key elements in basic business combinations.



- Read: Course Syllabus
- Read: Chapter 1
- Read: Chapter 2



- Ungraded:

Chapter 1 (Introduction to Business Combinations):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 12

Exercises we will cover in class – 1-3

Problems we will cover in class – None

Chapter 2 (Accounting for Business Combinations):

Questions you should prepare – 1, 2, 3, 4

Exercises we will cover in class – 2-1, 2-5, 2-9, 2-10

Problems we will cover in class – 2-1

- Graded: Exam I
  - o Due: Class session after we finish Chapter 2
  - o Points: 100

**MODULE 2:  
Chapters 3, 4, and 5**



- Practice accounting for consolidated financial statements at the date of acquisition and after acquisition in subsequent years.
- Demonstrate the ability to do allocation, depreciation, and amortization of differences between cost and book values.



- Read: Chapter 3
- Read: Chapter 4
- Read: Chapter 5



Ungraded:

Chapter 3 (Consolidated Financial Statements – Date of Acquisition):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9

Exercises we will cover in class – 3-1, 3-2, 3-4, 3-5, 3-7, 3-8, 3-9

Problems we will cover in class – 3-1, 3-8

Chapter 4 (Consolidated Financial Statements – After Acquisition):

Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 11

Exercises we will cover in class – 4-1, 4-2, 4-3, 4-4, 4-5, 4-10

Problems we will cover in class – 4-1, 4-2

Chapter 5 (Allocation and Depreciation of Differences Between Implied and Book Values):

Questions you should prepare – 1, 2, 3, 4, 5, 8, 9

Exercises we will cover in class – 5-1, 5-2, 5-4, 5-5, 5-11

Problems we will cover in class – 5-4

Graded: Exam II

- o Due: Class session after we finish Chapter 5
- o Points: 100



**MODULE 3:  
Chapter 6 – Chapter 7**



- Manage elimination of unrealized profits in inventory and unrealized gains or losses on sales of property, plant, and equipment.



- Read: Chapter 6
- Read: Chapter 7



- Ungraded:

Chapter 6 (Elimination of Unrealized Profit on Intercompany Sales of Inventory):

Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 10

Exercises we will cover in class – 6-1, 6-2, 6-3, 6-4, 6-5

Problems we will cover in class – 6-9, 6-14, 6-18

Chapter 7 (Elimination of Unrealized Gains or Losses on Intercompany Sales of Prop and Equip):

Questions you should prepare – 1, 2, 3, 5, 6

Exercises we will cover in class – 7-1, 7-2, 7-3, 7-4, 7-5, 7-7, 7-9

Problems we will cover in class – 7-4, 7-10, 7-15

- Graded: Exam III

- o Due: Class session after we finish Chapter 7
  - o Points: 100

**MODULE 4:**  
**Chapters 8, 9, and 10**



- Discuss how to perform accounting and reporting for other business combination specialized topics, including ownership interest changes, indirect and bond holdings, and alternative subject concepts.



- Read: Chapter 8
- Read: Chapter 9
- Read: Chapter 10



- Ungraded:

Chapter 8 (Changes in Ownership Interest):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8  
Exercises we will cover in class – 8-1, 8-2, 8-3  
Exercises we will cover in class, if time permits – 8-6  
Problems we will cover in class, if time permits – 8-3, 8-5

Chapter 9 (Consolidated Financial Statements - Intercompany Bond Holdings and Misc. Topics):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14  
Exercises we will cover in class – 9-1, 9-2, 9-5, 9-7, 9-8, 9-9  
Problems we will cover in class – 9-8, 9-9

Chapter 10 (Insolvency – Liquidation and Reorganization):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 8, 10, 11  
Exercises we will cover in class – 10-1, 10-2, 10-3, 10-4, 10-5, 10-6  
Problems we will cover in class – 10-1, 10-4

- Graded: Exam IV
  - o Due: Class session after we finish Chapter 10
  - o Points: 100

# SECTION 4: ASSESSMENTS

## Exams

### Description

Exams will be given at the end of each module. The exam composition (multiple choice questions and/or problems) will be shared prior to each exam.

### Total Possible Points

400 points

### Grade Weight

100% of your final grade is based on Exams

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Exam I	100 points
Exam II	100
Exam III	100
Exam IV	<u>100</u>
Total	<u>400</u> points

# Appendix A

## Assignments

The following end of chapter assignments are not graded, but are used to evaluate the student's interest level in the class:

### Chapter 1 (Introduction to Business Combinations):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 12
- Exercises we will cover in class – 1-3

### Chapter 2 (Accounting for Business Combinations):

- Questions you should prepare – 1, 2, 3, 4
- Exercises we will cover in class – 2-1, 2-5, 2-9, 2-10
- Problems we will cover in class – 2-1

### Exam I

### Chapter 3 (Consolidated Financial Statements – Date of Acquisition):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9
- Exercises we will cover in class – 3-1, 3-2, 3-4, 3-5, 3-7, 3-8, 3-9
- Problems we will cover in class – 3-1, 3-8

### Chapter 4 (Consolidated Financial Statements – After Acquisition):

- Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 11
- Exercises we will cover in class – 4-1, 4-2, 4-3, 4-4, 4-5, 4-10
- Problems we will cover in class – 4-1, 4-2

### Chapter 5 (Allocation and Depreciation of Differences Between Implied and Book Values):

- Questions you should prepare – 1, 2, 3, 4, 5, 8, 9
- Exercises we will cover in class – 5-1, 5-2, 5-4, 5-5, 5-11
- Problems we will cover in class – 5-4

### Exam II

### Chapter 6 (Elimination of Unrealized Profit on Intercompany Sales of Inventory):

- Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 10
- Exercises we will cover in class – 6-1, 6-2, 6-3, 6-4, 6-5
- Problems we will cover in class – 6-9, 6-14, 6-18

### Chapter 7 (Elimination of Unrealized Gains or Losses on Intercompany Sales of Prop and Equip):

- Questions you should prepare – 1, 2, 3, 5, 6
- Exercises we will cover in class – 7-1, 7-2, 7-3, 7-4, 7-5, 7-7, 7-9
- Problems we will cover in class – 7-4, 7-10, 7-15

### Exam III

Chapter 8 (Changes in Ownership Interest):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8
- Exercises we will cover in class – 8-1, 8-2, 8-3
- Exercises we will cover in class, if time permits – 8-6
- Problems we will cover in class, if time permits – 8-3, 8-5

Chapter 9 (Consolidated Financial Statements - Intercompany Bond Holdings and Misc. Topics):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14
- Exercises we will cover in class – 9-1, 9-2, 9-5, 9-7, 9-8, 9-9
- Problems we will cover in class – 9-8, 9-9

Chapter 10 (Insolvency – Liquidation and Reorganization):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 8, 10, 11
- Exercises we will cover in class – 10-1, 10-2, 10-3, 10-4, 10-5, 10-6
- Problems we will cover in class – 10-1, 10-4

**Exam IV**