



COURSE SYLLABUS

Table of Contents

<u>Section 1: Course Information</u>	2
<u>Course Description</u>	2
<u>Course Overview</u>	3
<u>Course Workload</u>	3
<u>Course Materials</u>	3
<u>Course Topics</u>	4
<u>Intended Learning Outcomes</u>	4
<u>Late Work</u>	4
<u>Extra Credit</u>	4
<u>Section 2: Southeastern Policies</u>	5
<u>Section 3: Course Schedule</u>	6
<u>Aim, Learn, and Apply Descriptions</u>	6
<u>Course Schedule</u>	7-10
<u>Section 4: Assessments</u>	11
<u>Appendix A: Assignments</u>	12-13
<u>Appendix B: Application to Business Major</u>	14-15

SECTION 1: COURSE INFORMATION

Format: 15 weeks

Course ID: ACTG 4123

Course Title: Advanced Accounting – Acquisitions & Consolidations

College: Jannetides College of Business & Entrepreneurial Leadership

Prerequisites: ACTG 4113 (Advanced Accounting – Framework & Special Reporting)

Credit Hours: 3

Instructor: See the online course in MyFIRE for instructor contact information and availability.

Course Description

This class covers the procedures related to accounting for mergers and acquisitions including a variety of issues related to the preparation of consolidated financial statements.

Course Overview

Like all accounting courses, this one is supremely awesome. This course, required for the major, builds on Intermediate Accounting I, Intermediate Accounting II, and Advanced Accounting I. It further helps prepare you for the FAR (Financial Accounting and Reporting) section of the CPA Exam, a graduate accounting program, and/or your career.

Course Workload

Time spent on course assignments will vary by student depending on familiarity with course content, reading rate of speed, writing rate of speed, and other individual factors. Based on averages for most students, it is estimated that the course workload estimate for this course is 9 hours per week.

Course Materials

Jeter, D. C., & Chaney, P. K. (2018). *Advanced Accounting* (7th ed.). Hoboken, NJ: John Wiley & Sons.

Required and optional textbooks are accessed and ordered through [SEU's bookstore](#).

Disclaimer: The resources utilized in this course provide information, thoughts and insights that should encourage critical thinking on the part of the student. Please note as well that as an Assembly of God institution, Southeastern University does not necessarily endorse specific personal, religious, philosophical, or political positions found in these resources.

Course Topics

The purpose of this course is to introduce, reinforce, and measure learning on the following topics:

1. Reorganizations, Introduction to Business Combinations, Methods of Accounting, Consolidated Financial Statements at Acquisition and in Following Periods
2. Allocation, Depreciation, and Amortization of Differences between Cost and Book Values; Elimination of Unrealized Profits and Gains and Losses; and Special Consolidation Subjects

Intended Learning Outcomes

As a result of reading, study, and assessments in this course, the student should be able to:

1. Describe advanced accounting theory related to mergers and acquisitions.
2. Identify key elements in basic business combinations.
3. Practice accounting for consolidated financial statements at the date of acquisition and after acquisition in subsequent years.
4. Demonstrate the ability to do allocation, depreciation, and amortization of differences between cost and book values.
5. Manage elimination of unrealized profits in inventory and unrealized gains or losses on sales of property, plant, and equipment.
6. Discuss how to perform accounting and reporting for other business combination specialized topics, including ownership interest changes, indirect and bond holdings, and alternative subject concepts.

Late Work

None Accepted

Extra Credit

None Accepted

SECTION 2: SOUTHEASTERN POLICIES

Academic Policies

View this link to see Southeastern's Policies regarding SEU's Mission and Vision Statements, Title IX Statement, Student Services, Class Participation, Official Email, MyFIRE Use, Technical Difficulties, Technical Support, Disability Statement, Academic Honesty, Course Evaluation, Official Withdrawal, Grading Scale, and Netiquette.


SECTION 3: COURSE SCHEDULE

The **Course Schedule** provides a listing of your work in this course. The assessments are listed by Module and include the due dates and point values.


Note: Assignments are due by 11:59 p.m. EST on the due date, unless otherwise noted. Assignments are to be done individually, unless otherwise noted.

AIM, LEARN, AND APPLY DESCRIPTIONS


Aim

 When you see the Aim icon, you will be introduced to topics and ideas that will be covered throughout this module. The AIM will also provide you with a glimpse into your learning objectives and an introduction to this module.

Learn

 When you see the Learn icon, all of your reading assignments will be listed and may include additional resources that your instructor is providing to help you complete the activities and assessments for the module.

Apply

 When you see the Apply Icon, it will be time to demonstrate your learning for the module. The items here are those in which you'll be graded and may include discussions, activities, assignments, quizzes, exams, and projects.

MODULE 1

Chapter 1 – Chapter 2



- Describe advanced accounting theory related to mergers and acquisitions.
- Identify key elements in basic business combinations.



- Read: Course Syllabus
- Read: Chapter 1
- Read: Chapter 2



- Ungraded:

Chapter 1 (Introduction to Business Combinations):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 12

Exercises we will cover in class – 1-3

Problems we will cover in class – None

Chapter 2 (Accounting for Business Combinations):

Questions you should prepare – 1, 2, 3, 4

Exercises we will cover in class – 2-1, 2-5, 2-9, 2-10

Problems we will cover in class – 2-1

- Graded: Exam I
 - o Due: Class session after we finish Chapter 2
 - o Points: 100

**MODULE 2:
Chapters 3, 4, and 5**



- Practice accounting for consolidated financial statements at the date of acquisition and after acquisition in subsequent years.
- Demonstrate the ability to do allocation, depreciation, and amortization of differences between cost and book values.



- Read: Chapter 3
- Read: Chapter 4
- Read: Chapter 5



Ungraded:

Chapter 3 (Consolidated Financial Statements – Date of Acquisition):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9

Exercises we will cover in class – 3-1, 3-2, 3-4, 3-5, 3-7, 3-8, 3-9

Problems we will cover in class – 3-1, 3-8

Chapter 4 (Consolidated Financial Statements – After Acquisition):

Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 11

Exercises we will cover in class – 4-1, 4-2, 4-3, 4-4, 4-5, 4-10

Problems we will cover in class – 4-1, 4-2

Chapter 5 (Allocation and Depreciation of Differences Between Implied and Book Values):

Questions you should prepare – 1, 2, 3, 4, 5, 8, 9

Exercises we will cover in class – 5-1, 5-2, 5-4, 5-5, 5-11

Problems we will cover in class – 5-4

Graded: Exam II

- o Due: Class session after we finish Chapter 5
- o Points: 100

MODULE 3:
Chapter 6 – Chapter 7



- Manage elimination of unrealized profits in inventory and unrealized gains or losses on sales of property, plant, and equipment.



- Read: Chapter 6
- Read: Chapter 7



- Ungraded:

Chapter 6 (Elimination of Unrealized Profit on Intercompany Sales of Inventory):

Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 10

Exercises we will cover in class – 6-1, 6-2, 6-3, 6-4, 6-5

Problems we will cover in class – 6-9, 6-14, 6-18

Chapter 7 (Elimination of Unrealized Gains or Losses on Intercompany Sales of Prop and Equip):

Questions you should prepare – 1, 2, 3, 5, 6

Exercises we will cover in class – 7-1, 7-2, 7-3, 7-4, 7-5, 7-7, 7-9

Problems we will cover in class – 7-4, 7-10, 7-15

- Graded: Exam III

- o Due: Class session after we finish Chapter 7
 - o Points: 100

MODULE 4:
Chapters 8, 9, and 10



- Discuss how to perform accounting and reporting for other business combination specialized topics, including ownership interest changes, indirect and bond holdings, and alternative subject concepts.



- Read: Chapter 8
- Read: Chapter 9
- Read: Chapter 10



- Ungraded:

Chapter 8 (Changes in Ownership Interest):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8
Exercises we will cover in class – 8-1, 8-2, 8-3
Exercises we will cover in class, if time permits – 8-6
Problems we will cover in class, if time permits – 8-3, 8-5

Chapter 9 (Consolidated Financial Statements - Intercompany Bond Holdings and Misc. Topics):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14
Exercises we will cover in class – 9-1, 9-2, 9-5, 9-7, 9-8, 9-9
Problems we will cover in class – 9-8, 9-9

Chapter 10 (Insolvency – Liquidation and Reorganization):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 8, 10, 11
Exercises we will cover in class – 10-1, 10-2, 10-3, 10-4, 10-5, 10-6
Problems we will cover in class – 10-1, 10-4

- Graded: Exam IV
 - o Due: Class session after we finish Chapter 10
 - o Points: 100

SECTION 4: ASSESSMENTS

Exams

Description

Exams will be given at the end of each module. The exam composition (multiple choice questions and/or problems) will be shared prior to each exam.

Total Possible Points

400 points

Grade Weight

100% of your final grade is based on Exams

Exam I	100 points
Exam II	100
Exam III	100
Exam IV	<u>100</u>
Total	<u>400</u> points

Appendix A

Assignments

The following end of chapter assignments are not graded, but are used to evaluate the student's interest level in the class:

Chapter 1 (Introduction to Business Combinations):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 12
- Exercises we will cover in class – 1-3

Chapter 2 (Accounting for Business Combinations):

- Questions you should prepare – 1, 2, 3, 4
- Exercises we will cover in class – 2-1, 2-5, 2-9, 2-10
- Problems we will cover in class – 2-1

Exam I

Chapter 3 (Consolidated Financial Statements – Date of Acquisition):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9
- Exercises we will cover in class – 3-1, 3-2, 3-4, 3-5, 3-7, 3-8, 3-9
- Problems we will cover in class – 3-1, 3-8

Chapter 4 (Consolidated Financial Statements – After Acquisition):

- Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 11
- Exercises we will cover in class – 4-1, 4-2, 4-3, 4-4, 4-5, 4-10
- Problems we will cover in class – 4-1, 4-2

Chapter 5 (Allocation and Depreciation of Differences Between Implied and Book Values):

- Questions you should prepare – 1, 2, 3, 4, 5, 8, 9
- Exercises we will cover in class – 5-1, 5-2, 5-4, 5-5, 5-11
- Problems we will cover in class – 5-4

Exam II

Chapter 6 (Elimination of Unrealized Profit on Intercompany Sales of Inventory):

- Questions you should prepare – 1, 2, 3, 4, 5, 7, 8, 9, 10
- Exercises we will cover in class – 6-1, 6-2, 6-3, 6-4, 6-5
- Problems we will cover in class – 6-9, 6-14, 6-18

Chapter 7 (Elimination of Unrealized Gains or Losses on Intercompany Sales of Prop and Equip):

- Questions you should prepare – 1, 2, 3, 5, 6
- Exercises we will cover in class – 7-1, 7-2, 7-3, 7-4, 7-5, 7-7, 7-9
- Problems we will cover in class – 7-4, 7-10, 7-15

Exam III

Chapter 8 (Changes in Ownership Interest):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8
- Exercises we will cover in class – 8-1, 8-2, 8-3
- Exercises we will cover in class, if time permits – 8-6
- Problems we will cover in class, if time permits – 8-3, 8-5

Chapter 9 (Consolidated Financial Statements - Intercompany Bond Holdings and Misc. Topics):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14
- Exercises we will cover in class – 9-1, 9-2, 9-5, 9-7, 9-8, 9-9
- Problems we will cover in class – 9-8, 9-9

Chapter 10 (Insolvency – Liquidation and Reorganization):

- Questions you should prepare – 1, 2, 3, 4, 5, 6, 8, 10, 11
- Exercises we will cover in class – 10-1, 10-2, 10-3, 10-4, 10-5, 10-6
- Problems we will cover in class – 10-1, 10-4

Exam IV

Appendix B

Application to Business Major

Entering students may declare business as their major, but students are not admitted until all School of Business admissions criteria have been met, and the Business Screening Committee has officially admitted the students.

Step 1: Application to discipline-specific major

Students wishing to apply for admission to the School of Business must pick up an application for admission from the Jannetides Dean's Office. Students must familiarize themselves with the rules and requirements for admission, fill out the application for admission, and return the application to the Jannetides Dean's Office.

Step 2: Required Business Pre-core coursework with a minimum of a C- average in each course

- BUSI 2103 Macroeconomics
- BUSI 2123 Business Communications
- BUSI 2133 Financial Accounting
- BUSI 2203 Microeconomics
- BUSI 2233 Managerial Accounting
- CTIS 2133 Data Management

Step 3: for Admission

The semester a student successfully finishes the above mentioned courses (see Step 2), he or she will complete the following:

1. Must pass the School of Business Entrance Exam (SBEE) that covers topics from BUSI 2103, 2133, 2203 and 2233
2. Must receive the MOS certification in CTIS 2133
3. Must create a portfolio of specified writings from BUSI 2123
4. Notification will be sent to the student's advisor that he or she has either passed or failed the Entrance Exam, the MOS certification, and the portfolio
 - If the student **passes**
 1. He or she may apply for admission to a discipline-specific major
 2. The Business Screening Committee will meet and review the student's application for admission
 3. If the committee finds that the student meets the admission requirements, notification will be sent to the student, advising that he or she may continue in the business program and reminding the student of further requirements for exit from the program
 4. A copy of the notification will be placed in the student's file
 - If the student **does not pass**
 1. Notification will be sent to the student's advisor that he or she may not continue in the business program at Southeastern University

Transfer students or those who change majors while at Southeastern University will be reviewed by the committee on a case-by-case basis **after they take the SBEE.

Step 4: School of Business Candidate

At the moment of admission, the student is considered a “candidate.” From this point, the student must complete the requirements for the business core as well as his or her chosen discipline-specific major program and earn no less than a C- in each upper-level business/major course. The semester that the student takes BUSI 4603 Business Policies, the Comprehensive Business Exam (CBE) will be given. The student must score at the *Proficient level* in his or her discipline-specific major. If the student does not meet the proficient requirement, he or she will be notified that they will earn a Bachelor’s of Science in Business Studies degree. If the student meets the requirements, he or she will be notified that they can earn a Bachelor’s of Science in their discipline-specific major (Accounting, Finance, International Business, Management, Marketing).

If a student wishes to retake the end-of-program Comprehensive Business Exam (CBE), he or she will be responsible for the cost of retaking the exam.

Appeal Process

1. If the student has been denied entry into the School of Business discipline-specific major, the student may make a written appeal to the Business Screening Committee for reconsideration.
2. The student will be notified as to the decision of the Business Screening Committee.

Admission Requirements into the School of Business Summary

1. Enrollment as a degree-seeking student at the university
2. Successful completion with at least a C- in BUSI 2103 Macroeconomics, BUSI 2133 Financial Accounting, BUSI 2203 Microeconomics, BUSI 2233 Managerial Accounting, BUSI 2123 Business Communication, and CTIS Data Management
3. Official documentation of scores on all sections of the SBEE, including any retakes
4. MOS certification
5. Complete writing portfolio
6. Any discipline-related issues can affect the student’s acceptance into the School of Business
7. Admission approval by the Business Screening Committee.