



# Course Syllabus

## Section 1: Course Information

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### Semester, Year

Fall 2020

### Format

Traditional Face-to-Face

### Course ID

ACTG 4113-01 (all sections)

### Course Title

Advanced Accounting: Framework & Special Reporting

### College

Jannetides College of Business & Entrepreneurial Leadership

### Prerequisites

ACTG 3123

### Credit Hours

3



## Instructor

Christopher M. Fairchild, DBA/CPA  
Professor of Accounting  
(863) 667-5424  
cfairchild@seu.edu

## Office Hours

Monday: 10-11 (open/virtual office); 11-1 (per a confirmed Google calendar request)  
Tuesday: 9-10:30 (open/virtual office); 12-1 (per a confirmed Google calendar request)  
Wednesday: 10-11 (open/virtual office); 11-1 (per a confirmed Google calendar request)  
Thursday: 9-10:30 (open/virtual office)

Appointments are highly recommended even for open office hours, especially during busy times of year (like advising). For an appointment, I must accept your emailed Google calendar request (for 15-30 minutes) in order to confirm the meeting. Requests must be submitted at least 24 hours in advance of the desired meeting time. If I am unavailable during your requested time, I will propose a new time.

## Course Description

This course reviews special topics of financial reporting and analysis and provides a detailed study of the conceptual framework of accounting, the preparation of the statement of cash flows, special reporting topics, accounting for foreign operations, and partnerships.

## Course Overview

Like all accounting courses, this one is supremely awesome. This course, required for the major, builds on Intermediate Accounting I and II. It further helps prepare you for the FAR (Financial Accounting and Reporting) section of the CPA Exam, a graduate accounting program, and/or your career.

## Instructional and Learning Methods

The course will include various types of instructional and learning activities.

Learning content will be facilitated using these instructional methods:

1. Lecture/Discussion
2. End of Chapter Assignments
3. In-class Group Work
4. Exams

The model for the course utilizes three segments: Aim, Learn, and Apply. The Aim section outlines the specific learning objectives for the course. The Learn section represents the readings and lectures. The Apply section calls for graded (exams) and ungraded (end of chapter questions, exercises, problems, and/or cases) assignments that will be used to evaluate your interest and performance in the course.

## Course Materials

Required textbooks:

Jeter, D. C., & Chaney, P. K. (2018). *Advanced Accounting* (7<sup>th</sup> ed.). Hoboken, NJ: John Wiley & Sons.

Required and optional textbooks are accessed and ordered through [SEU's bookstore](#).

**Disclaimer:** The resources utilized in this course provide information, thoughts and insights that should encourage critical thinking on the part of the student. Please note as well that as an Assembly of God institution, Southeastern University does not necessarily endorse specific personal, religious, philosophical, or political positions found in these resources.

## Course Topics

**The purpose of this course is to introduce, reinforce, and measure learning on the following topics:**

1. Statement of Cash Flows and Standard Setting
2. International Financial Reporting Standards
3. Accounting for Foreign Currency Transactions and Translation
4. Segment and Interim Reporting
5. Partnership Formation, Operation, Ownership Changes, and Liquidation

## Intended Learning Outcomes

**As a result of reading, study, and assessments in this course, the student should be able to:**

1. Describe advanced accounting theory and governmental influence on it.
2. Demonstrate an understanding of standard setting applications for income presentation, EPS disclosures, leasing, taxes, and pension liabilities.
3. Identify key elements in cash flow statement presentation.
4. Explain the importance and application of segment and interim reporting.
5. Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.
6. Summarize how to perform accounting and reporting for partnerships.

## Key Performance Indicators

**Students who successfully complete this course will demonstrate their learning through performance-based activities and assessments.**

**Successful students will:**

1. Prepare cash flow statements using both the direct and indirect methods.
2. Know the current standard setting process and its history.
3. Explain International Financial Reporting Standards and how they differ from US GAAP.
4. Calculate changes that result from foreign currency and hedging transactions.
5. Report translated financial statements, when appropriate.
6. Demonstrate the ability to account for partnerships from formation to liquidation.



## **SEU Mission and Vision Statements**

### **Mission Statement**

Equipping students to discover and develop their divine design to serve Christ and the world through Spirit-empowered life, learning, and leadership.

### **Vision Statement**

Southeastern University is anchored by Spirit-empowered education in a Christ-centered, student-focused learning community. Southeastern's global impact is marked by a deep commitment to transforming minds and engaging culture through the integration of faith, learning and service. Each student's divine design is nurtured and unleashed through the investment of faculty and staff, relationships within the community, the rigor of scholarship, diverse learning experiences and the discipline of spiritual formation, which propels students into a lifetime of serving the world in the Spirit of Christ.

In addition to our mission and vision statement, we hold fundamental truths about the Christian faith that include the following:

- The Scriptures are inspired by God and declare His design and plan for mankind.
- There is only one true God who is revealed in three persons: Father, Son and Holy Spirit (commonly known as the Trinity).
- Jesus Christ, as God's son, was both fully human and divine.

We are proud of our affiliation with the Assemblies of God and our Pentecostal tradition. We are also proud to be a welcoming community for



students from all Christian backgrounds and denominations. Our campus includes many Baptists, Presbyterians, Methodists, etc., as well as nondenominational students. Everyone shares a strong commitment to knowing Christ and making Him known, and we celebrate our theological similarities while appreciating our differences.

Refer to [Human Sexuality](#) for additional details related to What We Believe.

### **Sexual & Gender-Based Discrimination Syllabi Statement**

Southeastern University is committed to creating an environment for every student to thrive academically spiritually and socially. An aspect of creating this culture is providing avenues for students to discuss and report any activity that may compromise this commitment.

Under a federal law known as Title IX, "no person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity receiving federal financial assistance" (Title IX of the Education Amendments of 1972).

While students should feel comfortable approaching faculty with issues they may be struggling with or concerns they may be having, students should know that all faculty and staff are required to report certain information about Sexual Misconduct and certain crimes to University administration, in order to help keep the University community safe, and to connect students to all of the resources and reporting options that are available.

For example, if you inform faculty or staff (in private or during class discussions) of an incident of Sexual Misconduct, that individual will keep the



information as private as possible, but is required to bring it to the attention of the institution's Title IX Office. If a student would like to talk to the Title IX office directly, they can do so by e-mail at [smpowell@seu.edu](mailto:smpowell@seu.edu), by phone at 863-667-5236, or in person at Pansler U228. For more information about Title IX reporting options as well as confidential resources at Southeastern, please go to: <http://www.seu.edu/titleix>.

If you are struggling with an issue that is traumatic, unusually stressful, or results in disruptive behavior, faculty and staff will likely inform the Care Team. If students would like to reach out directly to the Care Team for assistance, they can do so at the Campus Counseling Center (<http://myseu.seu.edu/services/counseling-health-wellness-services/seu-care-team/>) located in Health Services in Smith Hall, by phone at 863-667-5205, or by e-mail at [care@seu.edu](mailto:care@seu.edu).

## **CAMPUS RESOURCES**

**ADA SUPPORT SERVICES – 863-667-5283**

**COUNSELING SERVICES – 863-667-5205**

**STUDENT CONDUCT OFFICE – 863-667-5486**

**SAFETY & SECURITY OFFICE – 863-667-5190**

## Section 2: Course Policies

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### Grading Scale

The university's general grading scale is provided in the Academic Policies and Procedures section of the [Southeastern University Catalog](#). All online courses use the following scale:

<b>Grade Letter</b>	<b>Grade Percentage</b>
A	94 – 100%
A-	90 – 93%
B+	87 – 89%
B	84 – 86%
B-	80 – 83%
C+	77 – 79%
C	74 – 76%
C-	70 – 73%
D+	67 – 69%
D	64 – 66%
D-	60 – 63%
F	0 – 59%



### **Late Work**

None Accepted

### **Extra Credit**

None Accepted

### **Final Exam Policy Statement**

Every professor is obligated to administer a final exam or hold an appropriate class during the regularly scheduled exam period. Every student is obligated to take the final exam or attend that appropriate class during the regularly scheduled exam period. Please plan accordingly and carefully for final exams. You must not plan vacations, ministry appointments, weddings, airline flights, or any other similar activity or engagement that will conflict with the final exam schedule. Also, do not schedule any of these activities so close to your final exam that the commute to the activity conflicts with the final exam schedule.

Final exams will be administered in the room where the class normally meets. Students with more than 3 exams scheduled on one day can petition the instructor and department chair/college dean to take one of the exams another day.

Please plan accordingly for final exams. You must not plan vacations, ministry appointments, weddings, purchase airline tickets, or any other similar activity or engagement that will conflict with the final exam schedule.

## Attendance Policy and Class Participation

Students are both expected and encouraged to attend classes regularly. Attendance means arriving on time and being present in class with textbook(s), pen/pencil, paper, and allowable note-taking devices. The lack of attendance may affect a student's grade. For traditional fall and spring semesters, a student may miss a class without penalty equal to the number of times a class meets per week as follows:

1. If the class meets one time a week, a student may miss one class.
2. If the class meets two times a week, a student may miss two classes.
3. If the class meets three times a week, a student may miss three classes.

If a student's absences exceed the number of times a class meets per week, a professor may:

- Subject the student to a penalty of not more than one letter grade based on attendance alone.
- Recommend to the Provost that a student with excessive absences be withdrawn from the course.

Being tardy to a class also counts towards absences. Late arrivals are tracked as follows:

1. If the class meets one time a week, each tardy is one-half of an absence.
2. If the class meets two times a week, each tardy is one-half of an absence.
3. If the class meets three times a week, each tardy is one-third of an absence.



Specialized course requirements:

None

Students are required to login to the online course platform and complete the Student Acknowledgement Quiz prior to the end of Drop/Add. Students who do not complete the quiz will be dropped from the course.

For web-based activities, the instructor will monitor student activity and participation through MyFIRE. Students are required to participate in all face-to-face and web-based class activities (such as discussion board posts and responses, chat, or conference sessions and group projects).

Students are expected to:

- Exhibit behavior that is respectful to faculty, fellow students, staff, and the facility.
- Arrive to class on time, actively participate, and remain in class for the designated period.
- Keep up with assigned readings and complete assignments on time.
- Contribute fully to team assignments.
- Spend a minimum of two hours outside of class studying for each hour of classroom time.

### **Official Email**

You are expected to check your SEU webmail account **daily** during the course term. All written correspondence between instructor and student must be handled through the SEU email system.

### **MyFire Use**

You are expected to frequently check your MyFIRE account as messages, assignments, grades, and other important related materials may be posted.



It is the student's responsibility to check grades and notify your instructor if you have questions. Do not wait until the last week of the course to contact the instructor with questions about the course tasks.

### **Technical Difficulties**

Southeastern University is committed to providing a reliable online course system to all users. However, in the event of any unexpected server outage or any unusual technical difficulty that prevents students from completing a time-sensitive activity or assessment, students should report any problems to the instructor and also contact the 24x7 MyFIRE Support Center via the various links provided on every course homepage (available options: chat, email, phone).

Be sure your computer system complies with all SEU Technical Requirements. These requirements are listed within MyFIRE and a Browser Checker is provided under the "Need Help?" drop-down to ensure the browser you are using is compatible with MyFIRE.

### **Technical Support**

If you have questions or need assistance, you can reach out to our 24/7 Support Center at [1-888-889-6599](tel:1-888-889-6599) or [click here](#) to submit a support ticket via email. *Note: Email response is within 24 hours. If immediate assistance is required, please contact support via phone/chat.* To chat LIVE! with a Support Representative, [click here](#).

### **Disability Statement**

Southeastern University is committed to ensuring equal access to all educational activities, academic programs and services as defined in Section



504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. The Office of Academic and Auxiliary Services coordinates accommodations for students with documented physical, learning, and/or psychological disabilities. To begin the process of requesting accommodations, please call 863-667-5283 or email [adaservices@seu.edu](mailto:adaservices@seu.edu).

## **Academic Honesty**

Plagiarism is considered a serious academic offense at Southeastern. It undermines the educational process and violates the integrity of the community.

*Plagiarism occurs when a writer (regardless of intent) uses someone else's language, ideas, or other original material without acknowledging its source.*

Plagiarism includes unattributed use of any source, in any medium, published or unpublished. Work already submitted for a grade in another course may not be resubmitted unless the professor specifically states otherwise.

Some examples of plagiarism include:

- Quoting or paraphrasing material without attributing it to its source
- Copying segments from the work of others without giving proper credit
- Submitting as original work written entirely by someone else

Widely known facts do not require citation and do not count as plagiarism so long as they are communicated in the writer's own words. Ideas and observations original to the writer also do not require citation.

For more information, visit the SEU [Plagiarism page](#) on our website.

## Additional Assistance

**Tutoring** (Academic Center for Enrichment – 2<sup>nd</sup> floor in Buena Vida East)  
Provides tutorials and other academic services.

**Retention** ([insert office location](#)): Provides counseling for students planning to withdraw. Helps withdrawing students find financial and other resources to be able to stay in school. Seeks to identify “at risk” students prior to withdrawal.

**Career Readiness** For more information on meeting a Career Coach, building a resume, and receiving information on how class projects can assist in achieving *SEU CAREER READINESS BADGES*, contact **COMPASS: The Center for Calling & Career** ([insert office location](#)). Career Readiness badges are supported by the SEU Faculty, get the attention of employers, and assist students to #navigateyourstory.

For career coaching support, appointments, and drop-in hours, contact: [compass@seu.edu](mailto:compass@seu.edu) or call 863-667-5157.

## Course Evaluation

In order to help SEU to assess the effectiveness of our courses and instructors, all registered students must complete the course evaluation

toward the end of the semester. **When you receive a course evaluation for this course, you are required to complete it.**

### **Official Withdrawal**

The last day to officially withdraw from this course is **November 19, 2020**.

Please consult the Registrar's Office for details prior to the withdrawal date.

### **Netiquette**

Some courses require engagement with the online course platform. When utilizing the online course platform, students must demonstrate netiquette.

#### **General Rules of Netiquette**

- Make your messages easier to read by making your paragraphs short and to the point.
- DO NOT SHOUT BY TYPING IN ALL CAPS.
- Utilize humor in appropriate forms. Avoid hostile, abusive, libelous, or rude comments. No vulgar, sexist, racist, biased, or other objectionable language will be tolerated.
- Reinforce others in the course (e.g., "Good presentation!" or "Thanks for the feedback."). Valid criticism is acceptably expressed in the form of thoughtful alternatives. Do not insult or "flame" others.
- Think twice and send once. The old carpenter adage to measure twice and cut once holds great value here. Once you send something not well-thought out you will find it difficult and time-consuming to recover. Think about what you want the group and the professor to think about you.



- Use spell-check and grammar-check. The little errors commonly accepted in email or text-messaging with friends and family are distracting and inappropriate in a college discussion forum.
- In an online discussion forum, debate is welcome, but be tactful in responding to others. Remember that there's a person (or a whole class) at the receiving end of your post.
- If you quote a previous post (by using the reply function for example), quote only enough to make your own point.
- If you want to get in touch with only one person in the class, send a message to that individual's e-mail address, not to the entire discussion list.

Basic courtesy goes a long way to a good online experience. Respond politely and promptly, be patient and expect that differences in knowledge, experience, and background may take extra effort to succeed in the communication portion of the course. Value differences, ask clarifying questions, and do not focus on confrontation. Utilize prayer and biblical relationship principles as needed. Involve the instructor when appeal to community leadership is needed.



### Section 3: Course Schedule

The **Course Schedule** provides a listing of your work in this course. The assessments are listed by week and include the due dates and point values.

The course instructor may adjust the schedule throughout the semester. Students will be notified of adjustments.

**Withdrawal:** The last day to withdraw from this course is October 29, 2019. Please consult the Registrar's Office for details prior to the withdrawal date.

**Abbreviations** that may be used in this chart:

PPT: PowerPoint Presentations

TEXT: Readings

DF: Discussion Forum

Due Dates: Mon=Monday, Tu=Tuesday, Wed=Wednesday,  
Th=Thursday, Fri-Friday, Sa=Saturday, Su=Sunday

Due Times: Assignments are due by the beginning of class, unless otherwise noted. Exams are to be taken during class meeting times.



## Week 1: First 2 class meetings

### Aim

Be sure you read the learning outcomes that your instructor has set for this week and then do your best to accomplish them.

- Describe advanced accounting theory and governmental influence on it.
- Demonstrate an understanding of standard setting applications for income presentation, EPS disclosures, leasing, taxes, and pension liabilities.
- Identify key elements in cash flow statement presentation.

### Learn

This section lists all your reading assignments and may include additional resources that your instructor is providing to help you complete the activities and assessments for the week.

- Read: Course Syllabus
- Read: Statement of Cash Flows (Intermediate Accounting Text and/or online)
- Read: Chapter 1 (pages 25 – 30)

### Apply

Now you're ready to demonstrate your learning for the week. The items below are those on which you'll be graded this week and may include discussions, activities, assignments, quizzes, exams, and projects.

Graded Assignments: None

Ungraded Assignments:

- Complete Student Acknowledgement Quiz in BrightSpace (for attendance)
- Complete Statement of Cash Flows Handouts
- Complete Chapter 1 Questions – 14, 15, 16



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## Week 2: Next 2 class meetings

### Aim

- Describe advanced accounting theory and governmental influence on it.
- Demonstrate an understanding of standard setting applications for income presentation, EPS disclosures, leasing, taxes, and pension liabilities.
- Identify key elements in cash flow statement presentation.

### Learn

- Read: Statement of Cash Flows (Intermediate Accounting Text and/or online)
- Read: Chapter 1 (pages 25 – 30)

### Apply

Graded Assignments: None

Ungraded Assignments:

- Complete Student Acknowledgement Quiz in BrightSpace (for attendance)
- Complete Statement of Cash Flows Handouts
- Complete Chapter 1 Questions – 14, 15, 16



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## Week 3: Next 2 class meetings

### Aim

- Explain International Financial Reporting Standards and how they differ from US GAAP.

### Learn

- Read: Chapter 11

### Apply

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 11 Questions – 1, 3, 4, 6, 8
- Complete Chapter 11 Exercises – 1, 4
- Complete Chapter 11 Problems – 1



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## Week 4: Next 2 class meetings

### Aim

- Explain International Financial Reporting Standards and how they differ from US GAAP.

### Learn


- Read: Chapter 11

### Apply

#### Ungraded Assignments:

- Complete Chapter 11 Questions – 1, 3, 4, 6, 8
- Complete Chapter 11 Exercises – 1, 4
- Complete Chapter 11 Problems – 1

#### Graded Assignments:

- Exam I – 100 points
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## Week 5: Next 2 class meetings



### Aim

- Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.

### Learn

- Read: Chapter 12

### Apply

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 12 Questions – 1, 2, 3, 4, 5, 6, 7, 9, 12, 13
- Complete Chapter 12 Exercises – 1, 2, 3, 4, 5, 6, 7, 9, 13, 14, 15
- Complete Chapter 12 Problems – 1, 4

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## Week 6: Next 2 class meetings

### Aim

- Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.

### Learn

- Read: Chapter 12

### Apply

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 12 Questions – 1, 2, 3, 4, 5, 6, 7, 9, 12, 13
- Complete Chapter 12 Exercises – 1, 2, 3, 4, 5, 6, 7, 9, 13, 14, 15
- Complete Chapter 12 Problems – 1, 4



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## Week 7: Next 2 class meetings

### Aim

- Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.

### Learn

- Read: Chapter 12

### Apply

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 12 Questions – 1, 2, 3, 4, 5, 6, 7, 9, 12, 13
- Complete Chapter 12 Exercises – 1, 2, 3, 4, 5, 6, 7, 9, 13, 14, 15
- Complete Chapter 12 Problems – 1, 4





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## Week 8: Next 2 class meetings



### Aim

- Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.

### Learn

- Read: Chapter 13

### Apply

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 13 Questions – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11
- Complete Chapter 13 Exercises – 1, 2, 3, 4, 5, 6, 7, 8
- Complete Chapter 13 Problems – 1, 2



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## **Week 9: Next 2 class meetings**

### **Aim**

- Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.

### **Learn**

- Read: Chapter 13

### **Apply**

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 13 Questions – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11
- Complete Chapter 13 Exercises – 1, 2, 3, 4, 5, 6, 7, 8
- Complete Chapter 13 Problems – 1, 2





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## Week 10: Next 2 class meetings

### Aim

- Demonstrate the ability to perform accounting in the international setting, foreign currency transactions, and translation.

### Learn

- Read: Chapter 13

### Apply

#### Ungraded Assignments:

- Complete Chapter 13 Questions – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11
- Complete Chapter 13 Exercises – 1, 2, 3, 4, 5, 6, 7, 8
- Complete Chapter 13 Problems – 1, 2

#### Graded Assignments:

- Exam II – 100 points





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## **Week 11: Next 2 class meetings**

### **Aim**

- Explain the importance and application of segment and interim reporting.

### **Learn**

- Read: Chapter 14

### **Apply**

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 14 Questions – 1 through 19
- Complete Chapter 14 Exercises – 1, 2, 3, 5, 6, 9
- Complete Chapter 14 Problems – 1, 2





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## Week 12: Next 2 class meetings

### Aim

- Explain the importance and application of segment and interim reporting.

### Learn

- Read: Chapter 14

### Apply

#### Ungraded Assignments:

- Complete Chapter 14 Questions – 1 through 19
- Complete Chapter 14 Exercises – 1, 2, 3, 5, 6, 9
- Complete Chapter 14 Problems – 1, 2

#### Graded Assignments:

- Exam III – 100 points





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## **Week 13: Next 2 class meetings**

### **Aim**

- Summarize how to perform accounting and reporting for partnerships.

### **Learn**

- Read: Chapter 15

### **Apply**

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 15 Questions – 1 through 12
- Complete Chapter 15 Exercises – 1, 2, 3, 4, 5, 7, 9, 10, 11, 13
- Complete Chapter 15 Problems – 4, 6





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## **Week 14: Next 2 class meetings**

### **Aim**

- Summarize how to perform accounting and reporting for partnerships.

### **Learn**

- Read: Chapter 15
- Read: Chapter 16

### **Apply**

Graded Assignments: None

Ungraded Assignments:

- Complete Chapter 15 Questions – 1 through 12
- Complete Chapter 15 Exercises – 1, 2, 3, 4, 5, 7, 9, 10, 11, 13
- Complete Chapter 15 Problems – 4, 6
  
- Complete Chapter 16 Questions – 1 through 14
- Complete Chapter 16 Exercises – 1, 3, 4
- Complete Chapter 16 Problems – 1





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## Week 15: Final class meetings

### Aim

- Summarize how to perform accounting and reporting for partnerships.

### Learn

- Read: Chapter 16

### Apply

#### Ungraded Assignments:

- Complete Chapter 16 Questions – 1 through 14
- Complete Chapter 16 Exercises – 1, 3, 4
- Complete Chapter 16 Problems – 1

#### Graded Assignments:

- Exam III – 100 points







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## Section 4: Detailed Assignment Descriptions

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### **Assignment Name**

Exam I

### **Due Date; Points**

Class after we finish International Financial Reporting Standards; 100 points

### **Description**

This exam will cover Statement of Cash Flows, Standard Setting, Conceptual Framework, and International Financial Reporting Standards. It will consist of multiple choice questions and/or problems.

### **Assignment Name**

Exam II

### **Due Date; Points**

Class after we finish Translation of Financial Statements; 100 points

### **Description**

This exam will cover Foreign Currency Transactions, Hedging Foreign Exchange Risk, and Translation of Financial Statements of Foreign Affiliates. It will consist of multiple choice questions and/or problems.

**Assignment Name**

Exam III

**Due Date; Points**

Class after we finish Reporting for Segments and Interim Financial Periods; 100 points

**Description**

This exam will cover Reporting for Segments and Interim Financial Periods. It will consist of multiple choice questions and/or problems.

**Assignment Name**

Exam IV

**Due Date; Points**

Class after we finish Partnership Liquidation; 100 points

**Description**

This exam will cover Partnership Formation, Operation, Ownership Changes, and Liquidation. It will consist of multiple choice questions and/or problems.



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## Section 5: Summary of Assessments

### Assessment Type

Exams

### Description

Exams will be given to assess learning following the completion of each group of topics.

### Total Possible Points; Due Date

Exam I – Class after we finish International Financial Reporting Standards

Exam II – Class after we finish Translation of Financial Statements

Exam III – Class after we finish Reporting for Segments and Interim Financial Periods

Exam IV – Class after we finish Partnership Liquidation

### Grade Weight

100%



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## Section 6: Selected Bibliography and Web Resources

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None



## Appendix A – Course Summary and Assignment Checklist

### Grading:

Exam I	100 points
Exam II	100
Exam III	100
Exam IV	<u>100</u>
Total	<u>400</u> points

### Schedule:

Class Schedule (**subject to change depending upon the pace of the class**):  
Homework will be assigned at the end of each respective class period.

<u>Class Week*</u>	<u>Chapter / Topic</u>
Week 1	Introduction, Assorted Topics, & Chapter 1 (Pages 25 – 30)
Week 2	Chapter 1 (Pages 25 – 30)
Week 3	Chapter 11
Week 4	Chapter 11 & Exam I
Week 5	Chapter 12
Week 6	Chapter 12
Week 7	Chapter 12
Week 8	Chapter 13
Week 9	Chapter 13
Week 10	Chapter 13 & Exam II
Week 11	Chapter 14
Week 12	Chapter 14 & Exam III
Week 13	Chapter 15
Week 14	Chapter 16
Week 15	Exam IV

\*Note - the weeks are class weeks and are different from calendar weeks due to holidays and other time away from the academic calendar.

## **Assignments:**

The following end of chapter assignments are not used for grading purposes, but will be used to evaluate the student's interest level in the class.

### Topic 1 (Statement of Cash Flows):

Handouts we will cover in class – 1, 2, 3

### Topic 2 (Standard Setting)

### Chapter 1 Pages 25-30 (Conceptual Framework):

Questions you should prepare – 14, 15, 16

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – None

ASC Exercises we will cover in class – None

Problems we will cover in class – None

### Chapter 11 (International Financial Reporting Standards):

Questions you should prepare – 1, 3, 4, 6, 8

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – 11-1, 11-4

ASC Exercises we will cover in class – None

Problems we will cover in class – 11-1

## **EXAM I**

Chapter 12 (Foreign Currency Transactions and Hedging Foreign Exchange Risk):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 9, 12, 13

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – 12-1, 12-2, 12-3, 12-4, 12-5, 12-6, 12-7, 12-9, 12-13, 12-14, 12-15

ASC Exercises we will cover in class – None

Problems we will cover in class – 12-1, 12-4

Problems we will cover **as time permits** – 12-5, 12-8

Chapter 13 (Translation of Financial Statements of Foreign Affiliates):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – 13-1, 13-2, 13-3, 13-4, 13-5, 13-6, 13-7, 13-8

ASC Exercises we will cover in class – None

Problems we will cover in class – 13-1, 13-2

Exercises we will cover **as time permits** – 13-9

Problems we will cover **as time permits** – 13-3, 13-4, 13-5

## EXAM II

Chapter 14 (Reporting for Segments and for Interim Financial Periods):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – 14-1, 14-2, 14-3, 14-5, 14-6, 14-9

ASC Exercises we will cover in class – None

Problems we will cover in class – 14-1, 14-2

Exercises we will cover **as time permits** – 14-7

Problems we will cover **as time permits** – 14-4, 14-7

## EXAM III

Chapter 15 (Partnerships: Formation, Operation, and Ownership Changes):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – 15-1, 15-2, 15-3, 15-4, 15-5, 15-7, 15-9, 15-13

ASC Exercises we will cover in class – None

Problems we will cover in class – 15-4, 15-6

Problems we will cover **as time permits** – 15-1, 15-2, 15-9

Chapter 16 (Partnership Liquidation):

Questions you should prepare – 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14

Analyzing Financial Statements we will cover in class – None

Exercises we will cover in class – 16-1, 16-3, 16-4

ASC Exercises we will cover in class – None

Problems we will cover in class – 16-1

Exercises we will cover **as time permits** – 16-5, 16-9

Problems we will cover **as time permits** – 16-3, 16-5, 16-6, 16-7

## EXAM IV





## **Appendix B – Application to Business Major**

Entering students may declare business as their major, but students are not admitted until all School of Business admissions criteria have been met, and the Business Screening Committee has officially admitted the students.

### **Step 1: Application to discipline-specific major**

Students wishing to apply for admission to the School of Business must pick up an application for admission from the Jannetides Dean's Office. Students must familiarize themselves with the rules and requirements for admission, fill out the application for admission, and return the application to the Jannetides Dean's Office.

### **Step 2: Required Business Pre-core coursework with a minimum of a C- average in each course**

- BUSI 2103 Macroeconomics
- BUSI 2123 Business Communications
- BUSI 2133 Financial Accounting
- BUSI 2203 Microeconomics
- BUSI 2233 Managerial Accounting
- CTIS 2133 Data Management

### Step 3: for Admission

The semester a student successfully finishes the above mentioned courses (see Step 2), he or she will complete the following:

1. Must pass the School of Business Entrance Exam (SBEE) that covers topics from BUSI 2103, 2133, 2203 and 2233
2. Must receive the MOS certification in CTIS 2133
3. Must create a portfolio of specified writings from BUSI 2123
4. Notification will be sent to the student's advisor that he or she has either passed or failed the Entrance Exam, the MOS certification, and the portfolio
  - If the student **passes**
    1. He or she may apply for admission to a discipline-specific major
    2. The Business Screening Committee will meet and review the student's application for admission
    3. If the committee finds that the student meets the admission requirements, notification will be sent to the student, advising that he or she may continue in the business program and reminding the student of further requirements for exit from the program
    4. A copy of the notification will be placed in the student's file
  - If the student **does not pass**
    1. Notification will be sent to the student's advisor that he or she may not continue in the business program at Southeastern University

**\*\*Transfer students or those who change majors while at Southeastern University will be reviewed by the committee on a case-by-case basis **after** they take the SBEE.**

#### **Step 4: School of Business Candidate**

At the moment of admission, the student is considered a “candidate.” From this point, the student must complete the requirements for the business core as well as his or her chosen discipline-specific major program and earn no less than a C- in each upper-level business/major course. The semester that the student takes BUSI 4603 Business Policies, the Comprehensive Business Exam (CBE) will be given. The student must score at the *Proficient level* in his or her discipline-specific major. If the student does not meet the proficient requirement, he or she will be notified that they will earn a Bachelor’s of Science in Business Studies degree. If the student meets the requirements, he or she will be notified that they can earn a Bachelor’s of Science in their discipline-specific major (Accounting, Finance, International Business, Management, Marketing).

If a student wishes to retake the end-of-program Comprehensive Business Exam (CBE), he or she will be responsible for the cost of retaking the exam.

#### **Appeal Process**

1. If the student has been denied entry into the School of Business discipline-specific major, the student may make a written appeal to the Business Screening Committee for reconsideration.
2. The student will be notified as to the decision of the Business Screening Committee.

#### **Admission Requirements into the School of Business Summary**

1. Enrollment as a degree-seeking student at the university
2. Successful completion with at least a C- in BUSI 2103 Macroeconomics, BUSI 2133 Financial Accounting, BUSI 2203 Microeconomics, BUSI 2233 Managerial Accounting, BUSI 2123 Business Communication, and CTIS Data Management
3. Official documentation of scores on all sections of the SBEE, including any retakes
4. MOS certification
5. Complete writing portfolio
6. Any discipline-related issues can affect the student’s acceptance into the School of Business
7. Admission approval by the Business Screening Committee.