

**ACTG 4003**  
**SPECIAL TOPICS IN ACCOUNTING:**  
**AUDITING II**

SOUTHEASTERN COLLEGE – Business Department  
Spring 2005 – Instructor: Ed Plastow, Ph.D., MBA, CPA; Professor of Business  
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Office Hours: 15-20 hours per week; see posted schedule.  
Meeting Time & Place: MWF 12:00-12:50 PM – Building H-6

**TEXT:**

Louwers, T.J., Ramsay, R.J., Sinason, D. & Strawser, J.R., Auditing & Assurance Services, 1st Edition, Boston: Irwin/McGraw-Hill, 2005.

**COLLEGE MISSION STATEMENT:**

Southeastern, a Christ-centered college, fosters student success by integrating personal faith and higher learning. Within our loving Pentecostal community, we challenge students to prepare professionally so they can creatively serve their generation in the Spirit of Christ.

**CATALOG DESCRIPTION AND PURPOSE:**

Selected topics in accounting will cover particular topics and areas of interest as determined by the department. Topic selection will be predicated on current events, new pronouncements by the FASB and the SEC, and general interest.

Prerequisite: Junior level accounting courses or consent of instructor      3 Credit Hours

**INTENDED LEARNING OUTCOMES:**

Overall Objective: This course not only will cover an extension of the Auditing course description and objectives; but will be targeted toward greater auditing and assurance requirements brought about by the Sarbanes-Oxley Act. The first Auditing course covers the basic auditing process from the perspective of the public accounting profession. Professional standards, ethics, legal responsibilities, and the utilization of technology are addressed.

Intended Learning Outcomes: Upon completion of the course, students will be able to further advance their ability to:

1. Understand how to interpret and utilize GAAS.
2. Prepare audit schedules of balance sheet and income statement accounts.
3. Understand the role of internal control in the audit process.
4. Be able to discern among alternative audit opinions.
5. Understand the conceptual and practical differences between compilation, review, and audit standards.
6. Present information reflecting the significant changes in auditing and assurance services as a result of the Sarbanes-Oxley Act of 2002.

**OTHER:**

For topics to be covered, instructional procedures, responsibilities of students, evaluation, and a tentative course schedule; refer to the syllabus for ACTG 4153 Auditing for Spring 2005.