



# COURSE SYLLABUS

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## Table of Contents

<b>Section 1: Course Information</b> .....	2
<u>Course Description</u> .....	2
<u>Course Overview</u> .....	3
<u>Course Workload</u> .....	3
<u>Course Materials</u> .....	3
<u>Course Topics</u> .....	4
<u>Intended Learning Outcomes</u> .....	4
<u>Late Work</u> .....	4
<u>Extra Credit</u> .....	4
<b>Section 2: Southeastern Policies</b> .....	5
<b>Section 3: Course Schedule</b> .....	6
<u>Aim, Learn, and Apply Descriptions</u> .....	6
<u>Course Schedule</u> .....	7-9
<b>Section 4: Assessments</b> .....	10-11
<b>Appendix A: Condensed Course Coverage</b> .....	12-14
<b>Appendix B: Application to Business Major</b> .....	15

## SECTION 1: COURSE INFORMATION

**Format:** 15 weeks

**Course ID:** ACTG 3123-01

**Course Title:** Intermediate Accounting II

**College:** Jannetides College of Business & Entrepreneurial Leadership

**Prerequisites:** BUSI 3103—Intermediate I

**Credit Hours:** 3

**Instructor:** See the online course in MyFIRE for instructor contact information and availability.

### Course Description

This course examines the accounting principles and techniques related to short- and long-term liabilities, income taxes, owners' equity, and earnings per share. Course coverage also includes the statement of cash flows and special topics in the areas of error corrections, and disclosures.

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### Course Overview

This course provides a solid foundation in accounting theory that will prepare students for further pursuit of an accounting major, will lay a foundation for success in taking the CPA or CMA exam, and will advance their preparation for a career in accounting.

### Course Workload

Time spent on course assignments will vary by student depending on familiarity with course content, reading rate of speed, writing rate of speed, and other individual

factors. Based on averages for most students, it is estimated that the course workload estimate for this course is 9 hours per week.

## Course Materials

Spiceland, Nelson, Thomas (2018). *Intermediate Accounting* (10th ed.). McGraw-Hill Irwin. Available in the University bookstore. This text is used for both the Fall and Spring semesters.

### Course materials:

- **Financial Calculator:** You should have a financial calculator for this class. BAI Plus, HP10bII, or HP12c are the best choices.
- **Microsoft Excel:** You should have access to this spreadsheet tool.

Handouts will be provided throughout the class to demonstrate workplace application and/or amplify textbook concepts and will be considered part of the course materials.

Required and optional textbooks are accessed and ordered through [SEU's bookstore](#).

**Disclaimer:** The resources utilized in this course provide information, thoughts and insights that should encourage critical thinking on the part of the student. Please note as well that as an Assembly of God institution, Southeastern University does not necessarily endorse specific personal, religious, philosophical, or political positions found in these resources.

### **The purpose of this course is to introduce, reinforce, and measure learning on the following:**

- Accounting theory
- Investment accounting
- Short- and long-term liabilities (including income taxes and pensions)
- Stockholders' equity
- Share based compensation and earnings per share
- Statement of cash flows

## **Intended Learning Outcomes**

**As a result of reading, study, and assessments in this course, the student should be able to:**

- Be able to account for treasury, available for sale, and held for investment securities and understand how they are reported in financial statements.
- Understand and account for and interpret various types of short- and long-term debt alternatives used by firms.
- Be able to account for current and deferred income taxes.
- Recognize the nature of and be able to account for retirement plans
- Understand the nature of and be able to account for various equity accounting alternatives.
- Be able to calculate and interpret primary and diluted earnings per share.
- Be able to prepare and interpret a statement of cash flows.
- Understand how financial disclosures impact financial reporting.

### **Late Work**

None Accepted

### **Extra Credit**

None Accepted

## **SECTION 2: SOUTHEASTERN POLICIES**

### Academic Policies

View this link to see Southeastern's Policies regarding SEU's Mission and Vision Statements, Title IX Statement, Student Services, Class Participation, Official Email, MyFIRE Use, Technical Difficulties, Technical Support, Disability Statement, Academic Honesty, Course Evaluation, Official Withdrawal, Grading Scale, and Netiquette.


## SECTION 3: COURSE SCHEDULE

The **Course Schedule** provides a listing of your work in this course. The assessments are listed by Module and include the due dates and point values.


**Note:** Assignments are due by 11:59 p.m. EST on the due date, unless otherwise noted. Assignments are to be done individually, unless otherwise noted.

### AIM, LEARN, AND APPLY DESCRIPTIONS


#### Aim

 When you see the Aim icon, you will be introduced to topics and ideas that will be covered throughout this module. The AIM will also provide you with a glimpse into your learning objectives and an introduction to this module.

#### Learn

 When you see the Learn icon, all of your reading assignments will be listed and may include additional resources that your instructor is providing to help you complete the activities and assessments for the module.

#### Apply

 When you see the Apply Icon, it will be time to demonstrate your learning for the module. The items here are those in which you'll be graded and may include discussions, activities, assignments, quizzes, exams, and projects.

## MODULE 1

### Investment Securities, and Short- and Long-Term Debt



- Introduction and course expectations
- Theory and application of investment securities
- Accounting for short-term liabilities
- Accounting for bonds and long-term debt
- 



- Read: Textbook and Course Syllabus
  - o Read: Course Syllabus
  - o Read: Chapter 12 – Investments
  - o Read: Chapter 13 – Current liabilities and contingencies
  - o Read: Chapter 14 – Bonds and long-term notes



- Graded: Out of class research and Excel assignments as determined by class progress (average of all research and Excel assignments throughout the course is 10% of course grade)
  - o Due: As announced, usually in preceding class
  - o Points: 100, each assigned
- Graded: First Exam - 30% of course grade
  - o Due: As announced, following completion of chapter 4
  - o Points: 100

**MODULE 2:**

**Lease Liabilities, Current and Deferred Income Tax, Pensions,**



- Understand how to account for and report operating and capital lease obligations
- Calculate, record, and report both current and deferred income taxes
- Understand defined contribution and defined benefit post-retirement plans and record appropriate accounting entries for such plans
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- Read Textbook Chapters as assigned:
  - o Read: Chapter 15 – Leases
  - o Read: Chapter 16 – Accounting for income taxes
  - o Read: Chapter 17 – Pensions and other postretirement benefits
- Study Core Concepts, especially those discussed in class



- Graded: Out of class research and Excel assignments as determined by class progress (average of all research and Excel assignments throughout the course constitutes 10% of course grade)
  - o Due: As announced, usually in preceding class
  - o Points: 100, each assigned
- Graded: Exam Two – 30% of course grade
  - o Due: As announced, following completion of chapter 13
  - o Points: 100



**MODULE 3:**

**Stockholders' Equity, Earnings Per Share, Statement of Cash Flows,  
and Accounting Errors and Changes in Principles and Estimates**



- Explore stockholders' equity concepts and account for issuance and redemption of equity securities and distributions to owners
- Understand the computation of primary and diluted earnings per share and be able to apply accounting standards in this area
- Understand the concept of the statement of cash flows and be able to construct a cash flow statement
- Analysis and application of accounting for changes in accounting principles, accounting errors, and changes in accounting estimates



- Read Textbook Chapters as assigned:
  - o Read: Chapter 18 – Shareholders' equity
  - o Read: Chapter 19 – Share-based compensation and earnings per share
  - o Read: Chapter 21 – The statement of cash flows
  - o Read: Chapter 20 – Accounting changes and error corrections
  - o Study: Core Concepts, especially those discussed in class



- Graded: Out of class research and Excel assignments as determined by class progress (average of all research and Excel assignments throughout the course amounts to 10% of course grade)
  - o Due: As announced, usually in preceding class
  - o Points: 100, each assigned
- Graded: Exam Three – 30% of course grade
  - o Due: As announced, following completion of chapter 12
  - o Points: 100
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## **SECTION 4: ASSESSMENTS**

### **Exam One**

#### **Description**

Multiple choice exam covering key textbook concepts.

#### **Total Possible Points**

100 Points

#### **Grade Weight**

30% of Course Grade

### **Exam Two**

#### **Description**

Multiple choice exam covering key textbook concepts.

#### **Total Possible Points**

100 Points

#### **Grade Weight**

30% of Course Grade

### **Exam Three**

#### **Description**

Multiple choice exam covering key textbook concepts.

#### **Total Possible Points**

100 Points

#### **Grade Weight**

30% of Course Grade

## Other

### Description

Research and Excel experiential learning assignments will cover textbook concepts covered as part of each chapter and will include workplace application and critical thinking components. The number of quizzes is dependent on class progress. There will be a minimum of two such assignments throughout the semester. Homework preparation will be part of this grade and will be checked on a random basis.

### Total Possible Points

100 Points Each

### Grade Weight

10% of Course Grade (average of all quizzes)

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# Appendix A

## Condensed Course Coverage and Problem Coverage

Some of the following material will be developed in class and some will be assigned for overnight preparation with following class-day review. I will review preparation of assigned material on a random basis throughout the semester, and this will count as part of the course grade--research. So, be prepared each and every day in order to maximize your contribution and preparation point values. **Coverage is tentative, based on class progress.**

### Chapter Assignments

#### Chapter Twelve

Questions: 1, 2, 6, 7, 14, 16

Brief Exercises: 1, 2, 3, 4, 5, 10

Exercises: 1, 3, 9, 23

Problems: 15

Case: 6, this is part of the research grade.

#### Chapter Thirteen

Questions: 1, 2, 3, 4, 5, 10, 15, 17

Brief Exercises: 1, 2, 3, 7, 8, 9, 12, 14

Exercises: 1, 3, 5, 21, 23

Problems: 11

Case: 16

#### Chapter Fourteen

Questions: 2, 3, 4, 5, 6, 7, 9, 10

Brief Exercises: 1, 2, 3, 4, 6, 7: Also 5—plus amortization schedule in Excel

Exercises: 1, 5, 9, 14

Problems: 21

Case: 2

#### Chapter Fifteen

Questions: 1, 2, 3, 5, 7, 8, 9, 14

Brief Exercises: 1, 2, 3, 4, 5, 8, 9, 10

Exercises: 1, 3, 6, 37

Problems: 3 (Complete this problem by developing and Excel spreadsheet.)

Case: 4, this is part of the research grade

#### Chapter Sixteen

Questions: 1, 2, 3, 6, 7, 8, 10, 12

Brief Exercises: 1, 2, 3, 4, 5, 6, 7, 10

Exercises: 1, 3, 8, 9, 12, 28, 31

Problems: 1

Case: 7, this is part of the research grade

#### Chapter Seventeen

Questions: 1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 22

Brief Exercises: 1, 2, 3, 5, 8, 9, 10, 11, 14

Exercises: 1, 3, 5, 8, 10

Problems: 6

Case: 7 (For Buckle) Part of research grade.

## **Chapter Eighteen**

Questions: 1, 2, 3, 4, 5, 7, 8, 12, 13, 14, 18, 21

Brief Exercises: 1, 2, 3, 4, 5, 8, 11, 13, 14

Exercises: 1, 2, 3, 7, 12, 19, 20, 25

Problems: 10

Case: 6: In addition to questions, use the DuPont equation to calculate ROE

## **Chapter Nineteen**

Questions: 1, 2, 5, 6, 8, 9, 10, 11

Brief Exercises: 1, 2, 3, 4, 5, 12, 13, 14, 15

Exercises: 6, 14, 19, 26

Problems: none

Case: none

## **Chapter Twenty-One**

Questions: 2, 3, 5, 8, 9

Brief Exercises: 1, 3, 5

Exercises: 1

Problems: 1, 17 (indirect method only)

Case: none

## **Chapter Twenty**

Questions: 1, 2, 3, 6, 9, 12

Brief Exercises: 1, 4, 7, 9

Exercises: 1, 5, 10, 18, 25

Problems: none

Case: 3

## **Research and Interim Reporting**

This will include current FASB accounting issues and/or consideration of public accounting financial reporting trends and conventions.

## **Appendix B**

### Additional Resources Employed in Class

Buckle Annual Report

[https://corporate.buckle.com/sites/default/files/annual\\_reports/AnnualReport\\_2018.pdf](https://corporate.buckle.com/sites/default/files/annual_reports/AnnualReport_2018.pdf)

Netflix Annual Report

[http://www.annualreports.com/HostedData/AnnualReports/PDF/NASDAQ\\_NFLX\\_2018.pdf](http://www.annualreports.com/HostedData/AnnualReports/PDF/NASDAQ_NFLX_2018.pdf)

Tootsie Roll Annual Report

<https://www.annualreports.com/Company/tootsie-roll-industries-inc>

# Appendix C: Abbreviated Syllabus

## Abbreviated Syllabus

The following is simplified version of the course syllabus. Students can use this for a quick reference; it does not replace statements made in the full syllabus to which this Appendix is attached.

### Instructor Information:

Name: Natasha Ware, Assistant Professor, CPA, MACC  
Location: Jannetides College of Business, BVE Mezz, Office M26  
Phone: 863-667-5637  
Email: nrware@seu.edu  
Office Hours: (subject to change; virtual hours may apply; \*by appointment only)

Monday and Wednesday: 10:00 – 11:00 and 1:00 – 2:00 and \*3:00 – 4:00  
Tuesday and Thursday: \* 8:30 – 10:00  
Friday: 10:00 – 11:00

### Textbook:

Intermediate Accounting (11th ed.) McGraw-Hill by Irwin, Spiceland, Nelson, Thomas (2018)

### Admin

The last day to officially withdraw from this course is **March 1, 2024.**

### Course Evaluation

- Exams (3) — each are 30% of grade (90% of total grade). Final exam is one of the three exams.
- Quizzes, homework, research — constitute 10% of total grade. All grades will be averaged for this grading component purpose.
  - o Includes end of chapter assignment preparation when collected and the research project component (homework will be reviewed on a non-announced, random basis during the semester).
  - o Homework completion will be used to evaluate a student's interest level in the class.

### Course Coverage

- Exam I: Chapters 12, 13, and 14
- Exam II: Chapters 15, 16, and 17
- Exam III: Chapters 18, 19, 21, and 20

# Appendix D: Expanded Course Expectations

## RESPONSIBILITIES OF STUDENTS

Information in each chapter and each assignment will provide a framework for the next topic of discussion. The pace of this course is intense, and the workload is significant. Instructional methods will include lecture, advance preparation assignments, and student interaction.

Each student is expected to commit to the following guidelines in this class. These are:

1. **Preparation**—the class discussion will mean little if text material is not read and the assignments are not prepared in advance.
2. **Presence**—unique thoughts and insights cannot be contributed to group discussions, or to student learning, if you are not present.
3. **Promptness**—late arrivals disrupt the class and adversely impact the decorum of the process. **Note: Three times late equals one absence for evaluation purposes.**
4. **Participation**—as part owner of the discussion, it is each student's responsibility to share in the advancement of the group's collective skills and knowledge.
5. **Attendance**—Adhere to college policy.
6. **Academic Honesty**—Any instance of academic dishonesty, including plagiarism, will be handled in accordance with the Student Handbook.
7. **Specific Policies**—If you cannot be present for a class, you are responsible for contacting a fellow student by using email in order to find out what was covered in class the day you were absent and what will be covered in the next class.

Material will be covered in class that is not presented in the textbook. This material may include information included in lectures, additional readings, and in-class exercises. Exams will include this material as well as material assigned in the textbook.

Material **not turned in when due will NOT be accepted and will earn a grade of zero.** If you miss a class, your material may be submitted via email, but to earn a grade such material must be time-dated prior to the start of class.

**Attendance is important.** This class meets two times a week. Any absences in excess of what is allowed by the SEU policy set forth above will result in an appropriate grade reduction.

**Failure to take an exam on the assigned date will result in a ZERO for that exam** unless the absence is **approved in advance** by me or is an emergency that is excused by the Dean of the College of Business and Legal Studies. *If you travel with an athletic team or are a member of another SEU approved club or group, you are responsible for submitting assigned material prior to your departure or via email while traveling.*

All other academic policies are described in the Student Handbook.