

Southeastern University

Accounting II – Managerial Accounting ACTG 2233 - Spring 2007

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Office Hours: As posted in module 6 or by appointment

Text: Fundamental Managerial Accounting Concepts, 3rd edition, by Edmonds, Edmonds, Tsay, and Olds

University Mission Statement: Southeastern, a dynamic, Christ-centered university, fosters student success by integrating personal faith and higher learning. Within our loving Pentecostal community, we challenge students to a lifetime of good work and of preparing professionally so they can creatively serve their generation in the Spirit of Christ.

Course Description: (Prerequisite BUSI 2133) As a survey and examination of the fundamental cycles and operations of managerial accounting this course includes analysis, interpretation and application of financial principles for organizational decision-making. Relevant information relating to cost/volume/profit analysis and capital budgeting are key concepts covered.

I. Purpose

Accounting is the language of business and is among the business core course designed to build a base of professional knowledge for majors in business disciplines.

II. Objectives

- A. General Learning Objectives: This course seeks to:
1. Provide a survey of accounting subjects covered in the catalog description.
 2. Demonstrate cost behavior in an organizational setting.
 3. Explain how organizations accumulate, trace, and report revenues and costs.
 4. Explore profit planning and capital budgeting techniques.
 5. Examine job order and process costing systems.
- B. Specific Behavioral Objectives. As a result of the activities and study undertaken in this course, a student should be able to:
1. Describe cost behavior and value added principles.
 2. Demonstrate an ability to conduct cost-volume-profit analysis.
 3. Identify relevant information and use it in the capital budgeting process.
 4. Prepare proforma income statements, balance sheets, and related cash flow statements used in the profit planning process.
 5. Perform a basic financial analysis in the areas of profitability, asset utilization, leverage, and liquidity.

III. Topics

- A. Managerial versus Financial Accounting and the Value Added Process
- B. Cost Behavior, Cost-Volume-Profit Analysis, Relevant Information and Capital Budgeting
- C. Cost Accumulation, Job Order, Process, and Manufacturing/Service Firm Cost Accounting Techniques
- D. Profit Planning and Evaluation, Responsibility Accounting and Financial Statement Analysis

IV. Instructional Procedures

- A. Lecture/Discussion
- B. End of Chapter Assignments
- C. In-class Group Work
- D. Tests

V. Responsibilities of Students

Information in each chapter and each assignment will provide a framework for the next topic of discussion. The pace of this course is intense, and the workload is significant.

Each student is expected to commit to the following guidelines in this class. These are:

Preparation—the class discussion will mean little if text material is not read

Presence—unique thoughts and insights cannot be contributed to group discussions, nor can a student learn if they are not present.

Promptness—late arrivals disrupt the class and adversely impact the decorum of the process. Three times late equals one absence for evaluation purposes.

Participation—it is each student's responsibility to share in the advancement of the group's collective skills and knowledge.

Attendance—Adhere to college policy as stated in Student Handbook.

Academic Honesty—Any instance of academic dishonesty, including plagiarism, will be handled in accordance with the Student Handbook.

Specific Policies—If you cannot be present for a class, you are responsible for contacting me in order to find out what was covered in class the day you were absent and what will be covered in the next class.

Material will be covered in class that is **not** presented in the textbook. This material may include information included in lectures, additional readings, and in-class exercises. Exams will cover this material as well as the assigned textbook material.

Late material will be accepted, but it will receive a penalty of **one full letter grade for each day overdue**. Material will NOT be accepted if it is over five days late.

Failure to take a test on the assigned date will result in a ZERO for that test unless I approve the absence in advance or it is an emergency that is excused by the Academic Dean. If you travel a school-approved organization, such as an athletic team, you are responsible for submitting required material prior to your departure or via email while traveling.

All other academic policies are described in the Student Handbook.

VI. Class Attendance

Students are both expected and encouraged to attend class regularly. A student may miss a class with or without excuse and without penalty equal to the number of times a class meets per week. If a student misses up to two times the number of time a class meets per week, a professor may require that these absences be excused or they are subject to penalty of up to one letter grade based on attendance alone. If a student's absences exceed two times the number of times a class meets per week, a professor may require that these absences be excused and may also recommend to the Vice President for Academic Affairs that the student be withdrawn from the course.

The request that an absence be excused must be submitted directly to the professor and should include documentation of:

1. Illness verified by a doctor, college nurse or resident life coordinator;
2. A serious unavoidable emergency
3. Participation in authorized activities or trips.

Prolonged and/or unusual absences not covered by the policy may be appealed to the Vice President for Academic Affairs by either the professor or the student.

VII. Students with Disabilities

Southeastern University is committed to the provision of reasonable accommodations for students with learning and/or physical disabilities as defined in Section 504 of the Rehabilitation Act of 1973. Students who think they may qualify for these accommodations should notify their instructor. You will be directed to contact the coordinator of Academic Services at 863-667-5157.

VIII. Official Communication Statement

Southeastern University requires all faculty, staff and students to use their Southeastern email address for official university communication. Students are required to check Southeastern email daily as they will be held accountable for all communications sent through this medium.

IX. Evaluation**A. Evaluation Activities**

Exam I	25%
Exam II	25%
Exam III	25%
Homework	20%
Class Contribution	5%

B. Grading Scale

90% - 100%	A
80% - 89%	B
70% - 79%	C
60% - 69%	D
Below 59%	F

X. Course Schedule

Class Schedule (subject to change depending upon the pace of the class):

Homework will be assigned at the end of each respective class period.

<u>Class Week*</u>	<u>Chapter / Topic</u>
Week 1	Pretest & Chapters 13
Week 2	Chapter 1
Week 3	Chapter 2
Week 4	Chapter 3
Week 5	Exam I
Week 6	Chapter 4
Week 7	Chapter 10
Week 8	Chapter 5
Week 9	Chapter 6
Week 10	Exam II
Week 11	Chapter 7
Week 12	Chapter 8
Week 13	Chapter 9
Week 14	Chapters 11 & 12
Week 15	Chapter 14, Posttest, & Final Exam

*Note - the weeks are class weeks and are different from calendar weeks due to holidays and other time away from the academic calendar.

XI. **Final Exam Policy**

Every professor is obligated to administer a final exam or hold an appropriate class during the regularly scheduled exam period.

Every student is obligated to take the final exam or attend that appropriate class during the regularly scheduled exam period.

Please plan accordingly and carefully for final exams. *You must not plan vacations, ministry appointments, weddings, airline flights, or any other similar activity or engagement that will conflict with the final exam schedule. Also, do not schedule any of these activities so close to your final exam that the commute to the activity conflicts with the final exam schedule.*

Final exams will be administered May 1-4 in the room where the class normally meets. Students with **more** than 3 exams scheduled on one day can petition the instructor and department chair/college dean to take one of the exams another day.

SPRING 2006/2007 FINAL EXAM SCHEDULE
May 1-4, 2007 (Tuesday – Friday)

Please plan accordingly and carefully for final exams. **You must not plan vacations, ministry appointments, weddings, airline flights, or any other similar activity or engagement that will conflict with the final exam schedule. Also, do not schedule any of these activities so close to your final exam that the commute to the activity conflicts with the final exam schedule.**

Every professor is obligated to administer a final exam or hold an appropriate class during the regularly scheduled exam period.

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Final exams will be administered May 1-4 in the room where the class normally meets. Students with more than 3 exams scheduled on one day can petition the instructor and department chair/college dean to take one of the exams another day.

Tuesday/Thursday Classes

CLASS TIME	EXAM DATE	EXAM TIME
7:35-8:50 a.m.	Tuesday – May 1	8:00-9:50 a.m.
8:00-8:50 a.m.	Thursday – May 3	8:00-9:50 a.m.
10:35-11:50 a.m.	Tuesday – May 1	10:00-11:50 a.m.
12:00-12:50/1:15 p.m.	Thursday – May 3	10:00-11:50 a.m.
1:25-2:40 p.m.	Tuesday – May 1	12:00 noon-1:50 p.m.
2:50-4:05 p.m.	Thursday – May 3	12:00 noon-1:50 p.m.
4:15-5:30 p.m.	Tuesday – May 1	2:00-3:50 p.m.

Monday/Wednesday/Friday Classes

CLASS TIME	EXAM DATE	EXAM TIME
7:00-7:50 a.m.	Wednesday – May 2	8:00-9:50 a.m.
8:00-8:50 a.m.	Friday – May 4	8:00-9:50 a.m.
9:00-9:50 a.m.	Wednesday – May 2	10:00-11:50 a.m.
10:00-10:50 a.m.	Friday – May 4	10:00-11:50 a.m.
11:00-11:50 a.m.	Wednesday – May 2	12:00 noon-1:50 p.m.
12:00-12:50 p.m.	Friday – May 4	12:00 noon-1:50 p.m.
1:00-1:50 p.m.	Wednesday – May 2	2:00-3:50 p.m.
2:00-2:50 p.m.	Friday – May 4	2:00-3:50 p.m.
3:00-3:50 p.m.	Wednesday – May 2	4:00-5:50 p.m.
4:00-4:50 p.m.	Friday – May 4	4:00-5:50 p.m.

XII. Chapter Assignments – all A series

Chapter 13:

Questions you should prepare – 1, 2, 3, 5, 7, 8, 10, & 12
 Exercises we will cover in class – None
 Problems we will cover in class – 23 (all except parts j & k) & 24

Chapter 1:

Questions you should prepare – 1, 5, 6, 7, 8, 16, & 17
 Exercises we will cover in class – 7 & 13
 Problems we will cover in class – 19 & 22
 Business Application Case – ATC 1-1

Chapter 2:

Questions you should prepare – 1, 3, 4, 6, 7, 10, & 12
 Exercises we will cover in class – 2, 3, 4, 5, 6, & 13
 Problems we will cover in class – 27
 Business Application Case – ATC 2-1

Chapter 3:

Questions you should prepare – 1, 2, 3, 7, & 8
 Exercises we will cover in class – 1, 2, 3, 7, 10, & 13
 Problems we will cover in class – 18
 Business Application Case – ATC 3-5 Ethical Dilemma

Chapter 4:

Questions you should prepare – 1, 3, 7, 8, 9, 10, & 14
 Exercises we will cover in class – 1, 3, 4, 7, 14, & 17
 Problems we will cover in class – None
 Business Application Case – ATC 4-5 Ethical Dilemma (parts a, b, & c only)

Chapter 10:

Questions you should prepare – 1, 2, 4, 5, 15, & 17
 Exercises we will cover in class – 1, 2, 4, 5, 8, & 12
 Problems we will cover in class – 16
 Business Application Case – ATC 10-5 Ethical Dilemma

Chapter 5:

Questions you should prepare – 1, 2, 4, 8, & 11
 Exercises we will cover in class – 1, 2, 4, 5, & 9
 Problems we will cover in class – 20

Chapter 6:

Questions you should prepare –	1, 2, 3, 7, & 9
Exercises we will cover in class –	1, 2, 6, 7, & 12
Problems we will cover in class –	13
Business Application Case –	ATC 6-3 Research

Chapter 7:

Questions you should prepare –	1, 3, 4, 6, 7, 9, & 10
Exercises we will cover in class –	2, 3, 6, 7, & 8
Problems we will cover in class –	20 & 23

Chapter 8:

Questions you should prepare –	1, 3, 6, 10, & 13
Exercises we will cover in class –	1, 2, 3, 6, 7, & 11
Problems we will cover in class –	None
Business Application Case –	ATC 8-3 Research

Chapter 9:

Questions you should prepare –	3, 4, 7, 8, 10, & 11
Exercises we will cover in class –	2, 4, 5, 6, 7, 8, & 9
Problems we will cover in class –	None
Business Application Case –	ATC 9-5 Ethical Dilemma

Chapter 11:

Questions you should prepare –	1, 3, 7, 10, & 11
Exercises we will cover in class –	1
Problems we will cover in class –	None

Chapter 12:

Questions you should prepare –	1 & 2
Exercises we will cover in class –	5 & 6
Problems we will cover in class –	None

Chapter 14:

As time permits; assignments will be determined at that point.

All questions must be responded to in written form and turned in for review the first full day a chapter is covered in class. If you will not be attending class on a day an assignment is due, you are responsible for submitting your material **prior** to such class meeting.

The assigned research questions require a **one page written reaction paper** which will be reviewed and counted as part of your class preparation grade.

Assigned exercises, problems, and ATC exercises will be reviewed and counted as part of the class preparation grade on an unannounced basis.

Consent to Comply

I _____ (print name) have read, understand, and will keep in my possession the Course Syllabus for Southeastern University-_____ (course code). I understand that in compliance with the syllabus and the Student Handbook, for both instructional and evaluation purposes, I may be responsible for electronically submitting my written work to Turnitin®. With the affixing of my signature below, I agree to comply to the terms therein.

My Signature